aryland
F
35
J6
94
UNIVERSITY OF MARYLAND LIBRARY

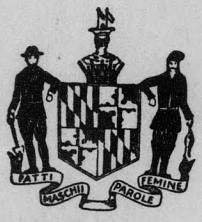
Twenty-fifth Annual Report

OF THE

Maryland Racing Commission

TO

THE GOVERNOR OF MARYLAND



1944

aryland
F
35
J6
94

UNIVERSITY OF MARYLAND LIBRARY

Twenty-fifth Annual Report

OF THE

Maryland Racing Commission

TO

THE GOVERNOR OF MARYLAND

1944

aryland
F
35
U6
94

UNIVERSITY OF MARYLAND LIBRARY

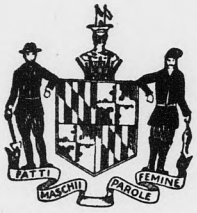
Twenty-fifth Annual Report

OF THE

Maryland Racing Commission

TO

THE GOVERNOR OF MARYLAND



1944

LIBRARY—COLLEGE PARK

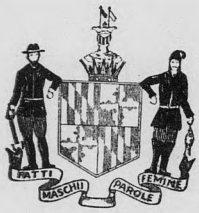
TWENTY-FIFTH ANNUAL REPORT

OF THE

Maryland Racing Commission

TO

THE GOVERNOR OF MARYLAND



1944

Maryland
SF
335
.M4M3
1947

MARYLAND RACING COMMISSION

BOARD

FRANK SMALL, JR., Chairman
GEORGE P. MAHONEY
H. COURTENAY JENIFER

STAFF

JAMES F. HAYWARD	Secretary
MRS. WILLIAM CHESNUT	Stenographer and Bookkeeper
EDWARD G. SHIPLEY	Auditor
CHARLES S. EARLY	Chief Inspector
DR. THOMAS A. LADSON	Chief Veterinarian
GEORGE J. MUELLER	Special Inspector
J. WILLIAM GRAHAM	Inspector
GEORGE F. ABRECHT	Inspector
E. GITTINGS MERRYMAN	Inspector
CHARLES COHEN	Inspector
ROMAN SCHMECHEL	Inspector
DR. JACK A. LADSON	Veterinarian
DR. HULBERT YOUNG	Veterinarian

MY 14 47 G.L.

MARYLAND RACING COMMISSION

700 MARYLAND TRUST BUILDING

BALTIMORE, MARYLAND.

TO HIS EXCELLENCY, HERBERT R. O'CONOR,
Governor of Maryland.

Maryland this year conducted its full quota of one hundred days of racing on mile tracks—fifty at Pimlico as in 1943 and fifty at Laurel which had no race meeting in 1943. Transportation facilities were such that no meetings were attempted at Havre de Grace and Bowie, but as the meetings both at Laurel and at Pimlico were conducted for the joint benefit of all the major tracks, the four tracks shared in the prosperity incident to the meetings that were held.

The financial returns for the State in 1944 exceeded any previous year in the history of racing. Racing can hardly hope to show similar results under conditions that may be regarded as normal.

The calibre of the racing in Maryland measured up well with the financial returns—in fact, measured up well with the best anywhere at any time. The explanation is the cash distribution in stakes and purses. The Commission urged a $20,000 daily average minimum. This had been tried at Pimlico in 1943 and the plan was renewed for both Pimlico and Laurel in 1944. This amount exceeded the usual distribution for Pimlico, which had always been high in comparison with other tracks in the United States as well as in Maryland, and it represented a very substantial increase in the usual distribution at Laurel. During the first few days at Laurel the Association labored under the handicap of bad weather and large purses but it soon pulled out and finished the meeting with a good profit. The best horses were in competition in Maryland throughout the racing season, even though the local tracks had to compete for these horses with the foremost racing centers for the whole period of its racing, except during the closing days at Pimlico.

Only twenty-eight days of racing were conducted in the spring. These were at Pimlico under the management of the Maryland Jockey Club. Fifty of the remaining seventy-two days were conducted at Laurel, beginning on September 4th and continuing for fifty consecutive racing days (the longest continuous stretch of racing on one track in the history of the State) and

concluding with twenty-two days of racing at Pimlico. These twenty-two days were all that remained of the fifty days of racing allowed any one track in the same year under an amendment to the law authorized by the Legislature of 1943, the limit previously been thirty days.

All the racing whether at Laurel or Pimlico was for the joint account of the Southern Maryland Agricultural Association (Bowie), the Harford Agricultural and Breeders' Association (Havre de Grace), as well as the Maryland State Fair, Inc. (Laurel), and the Maryland Jockey Club of Baltimore City (Pimlico), which conducted the meetings. Both Pimlico and Laurel, the associated tracks approving, set aside days in which the net profits from the operations were donated to charitable organizations and committees of citizens seeking to make the existence of the man in the armed forces more agreeable. The financial report shows that the amount contributed was very substantial.

As a result of the joint arrangements, the major tracks unable to hold meetings prospered along with those which conducted the meetings, and while the State shared in the prevailing prosperity, the Federal Government through its Income and Excess Profits levies will collect a handsome amount. The total cannot be given at this time for 1944. However, in 1943, with Pimlico the only major track operating, the Federal Income and Excess Profits taxes amounted to $383,022.43. This was for Pimlico alone and the three tracks sharing with it, the profits of the thirty day meeting in the fall of 1943 added $238,433.86 to this amount, making a grand total of $621,436.29.

Maryland, as is well known, was one of the original racing states. Accommodations provided years ago for the general public were, probably, quite adequate for the needs of the day. Since then the population has increased, the growth in population being most pronounced in the cities, and the popularity of racing has out-paced the growth in population. As a result, the congestion on some of the tracks and the inability of a portion of the spectators to witness the racing detracts from the pleasure, and, probably, decreases the attendance. While it is an axiom in racing that accommodations cannot be provided for holiday crowds it is felt that something very definite should be done for the convenience of the race-going public.

Building operations on the required level for the present are probably our of the question, but the prosperity of the tracks is very considerable. Hence the determination of the Commission to have the tracks put aside money that can be used when the war is over, and materials for improvements will be made available. Having in mind the general improvement of racing and of plants the Commission directed the tracks in operation this year to put aside in a separate fund day by day one-half of one percent of

the amount wagered to the credit of the Maryland Racing Commission. The total of these deposits amounted to $411,457.34—$174,279.01 from Laurel and $237,178.33 from Pimlico. Approval of the General Assembly is necessary if the Commission is to hold this money and to continue to augment the deposits, so that an adequate fund will be available for the improvement of racing and track properties when priorities are lifted and the work can procede.

The Commission has in mind a few changes in the law which will be brought to your attention at a later date.

At the county fair tracks there was racing at four tracks, Timonium being unable to operate as the Government had taken over its property in connection with the war effort. Those operating shared in the prevailing prosperity.

Submitted herewith is a report for the year of the receipts and expenditures at all of the tracks, together with a report of the receipts and expenditures of the Commission, as required by law.

Respectfully submitted,

FRANK SMALL, Chairman
GEORGE P. MAHONEY
H. COURTENAY JENIFER

MARYLAND RACING COMMISSION

BALTIMORE, MARYLAND

STATEMENT OF RECEIPTS AND DISBURSEMENTS

For the Year Ended December 29, 1944

RECEIPTS

COUNTY FAIRS:			
Agricultural and Mechanical Association of Washington County—Hagerstown:			
Correction on 5% Tax on Net Revenue, 1943		$2.50	
Ten days racing at $50.00 per day		500.00	
Two Percent tax on money wagered in excess of $500,000.00		25,721.08	
Five Percent Tax on Net Revenue		2,767.98	$28,991.56
Harford County Fair Association, Inc., Bel Air:			
Ten Days racing at $50.00 per day		$500.00	
Two Percent tax on money wagered in excess of $500,000.00		45,027.62	
Five Percent Tax on Net Revenue		5,354.47	50,882.09
*Cumberland Fair Association, Cumberland:			
Two Percent tax on money wagered in excess of $500,000.00		$32,738.52	
Five Percent tax on Net Revenue		3,915.01	36,653.53
Southern Maryland Agricultural Fair Association—Marlboro			
Ten Days racing at $50.00 per day		$500.00	
Two Percent tax on money wagered in excess of $500,000.00		33,208.70	
Five Percent tax on Net Revenue		5,002.10	38,710.80
Total Receipts From County Fairs			$155,237.98

* The license fee of $500 for racing at Cumberland was paid directly to the County Commissioners of Allegany County.

ONE MILE TRACKS:				
Maryland State Fair, Inc., Laurel:				
5o Days racing at $6,000.00 per day		$300,000.00		
Two Percent tax on money wagered		697,116.04		
Fifteen Percent tax on net revenue		189,170.69	$1,186,286.73	
Maryland Jockey Club of Baltimore City, Pimlico:				
50 Days racing at $6,000.00 per day		$300,000.00		
50 Days racing at $3,000.00 per day, a-c Baltimore County		150,000.00		
Two Percent tax on money wagered		948,713.34		
Fifteen Percent tax on net revenue		266,788.84	1,665,502.18	
Total Receipts From One Mile Tracks				$2,851,788.91
MISCELLANEOUS—License Fees—Trainers and Jockeys			$1,452.00	
Registration Fees:				
Assumed Names		$350.00		
Agents		117.00		
Jockey Agents		47.00		
Colors		275.00	789.00	
Total Miscellaneous Receipts				$ 2,241.00
Total Of All Receipts				$3,009,267.89

STATEMENT OF RECEIPTS AND DISBURSEMENTS

For the Year Ended December 29, 1944

DISBURSEMENTS

COUNTY FAIRS:			
To Treasurers of Counties:			
Ten Days Racing In Each County At A License Fee Of $50.00 Per Day:			
Washington County—(Agricultural and Mechanical Association of Washington County—Hagerstown)		$500.00	
Harford County—(Harford County Fair Association, Inc.—Bel Air)		500.00	
Prince George's County—(Southern Maryland Agricultural Fair Association—Marlboro)		500.00	
Total Disbursements To Treasurers of Counties For County Fairs			$1,500.00
TO STATE COMPTROLLER:			
Tax On Betting And Net Revenue:			
Agricultural and Mechanical Association of Washington County—Hagerstown:			
Two Percent tax on money wagered in excess of $500,000.00	$25,721.08		
Five Percent tax on net revenue	2,767.98		
Correction on 5% Tax on net revenue, 1943	2.50	$28,491.56	
Harford County Fair Association, Inc., Bel Air:			
Two Percent tax on money wagered in excess of $500,000.00	$45,027.62		
Five Percent tax on net revenue	5,354.47	50,382.09	
Cumberland Fair Association, Cumberland:			
Two Percent tax on money wagered in excess of $500,000.00	$32,738.52		
Five Percent tax on net revenue	3,915.01	36,653.53	
Southern Maryland Agricultural Fair Association—Marlboro:			
Two Percent tax on money wagered in excess of $500,000.00	$33,208.70		
Five Percent tax on net revenue	5,002.10	38,210.80	
Total Disbursements To State Comptroller For County Fairs			153,737.98
Total Disbursements—County Fairs			$155,237.98

OFFICE EXPENSE AND DISBURSEMENTS:				
Salaries:				
Commission	$10,000.00			
Office	5,815.00	$15,815.00		
Premiums on bonds (Commission and office),		1,570.00		
Travel expense—Commission and employees		524.56		
Employee's salary—county fair		75.00		
Stationery, Printing, and Postage		313.66		
Subscriptions and dues		330.50		
Telephone and telegraph		230.71		
Saliva tests—expenses and supplies		331.99		
Office equipment		22.00		
Office rent		660.00		
Total Office Expense			$19,873.42	
MARYLAND STATE FAIR BOARD:				
Salaries		$1,250.00		
Expenses		34.35	1,284.35	
Total Of All Expenses				$21,157.77
TO TREASURER OF BALTIMORE COUNTY:				
License fee for 50 days of racing at Pimlico at $3,000 per day, due Baltimore County				150,000.00
TO TREASURER OF STATE:				
Balance of Net Revenue—1944				2,682,872.14
Total Of All Disbursements				$3,009,267.89
SUMMARY OF ABOVE STATEMENT:				
RECEIPTS:				
For State Treasurer			$2,704,029.91	
For State Comptroller			153,737.98	
For Treasurer of Counties—County Fairs			1,500.00	
For Treasurer of Baltimore County			150,000.00	
Total Of All Receipts				$3,009,267.89
DISBURSEMENTS:				
To Treasurer of Baltimore County			$150,000.00	
To Treasurer of Counties—County Fairs			1,500.00	151,500.00
To State—(Treasurer and Comptroller)				$2,857,767.89
EXPENSES:				
Maryland Racing Commission—salaries and operating expenses			$19,873.42	
Maryland State Fair Board—salaries and operating expenses			1,284.35	21,157.77
Net Returns To State—(1944)				$2,836,610.12

THE MARYLAND JOCKEY CLUB OF BALTIMORE CITY

Statement of Income and Surplus for the Year Ended November 30, 1944; Including Operations of Joint Meetings Held for the Benefit of the Maryland Jockey Club of Baltimore City, Harford Agricultural and Breeders' Association, Incorporated, Maryland State Fair, Incorporated, and The Southern Maryland Agricultural Association of Prince George's County, Maryland.

REVENUE:		
Admissions:		
General	$631,687.50	
Reserved seats	43,803.50	
Club house	46,890.50	
Boxes	18,750.00	
Service charges in connection with complimentary badges	26,766.00	
Membership dues	38,650.00	
Pari-mutuel commissions and breakage	5,121,587.50	
Programs—net	39,695.67	
Concessions	27,200.00	
Miscellaneous	4,240.20	
Total		$5,999,270.87
*EXPENSES:		
State license—at $6,000.00 per day	$300,000.00	
Baltimore County license—at $3,000.00 per day	150,000.00	
State tax on pari-mutuel sales	948,713.34	
Amount deposited to credit of Maryland Racing Commission—representing ½ of 1% of amount bet	37,178.33	
State tax on admissions	3,760.24	
State license fee or tax of 15% of net taxable revenue	266,788.84	
Stakes and purses	1,198,700.00	
Groom fees	22,140.00	
Awards to breeders	30,515.00	
Trophies	8,438.95	
Pari-mutuel expenses:	235,965.00	
Salaries and wages	24,558.23	
Stationery and printing	4,604.59	
Other—transportation of money, cash shortage, etc.	215,729.68	
Rent of totalisator	175,162.50	
Salaries and wages of racing officials and employees	36,646.68	
Services of detective agency	3,140.00	
Ambulance service	4,310.00	
Rent of starting stalls	8,750.00	
Photo-finish and teletimer expense		
FORWARD	$3,875,101.38	
REVENUE—(Forward)		$5,999,270.87

THE MARYLAND JOCKEY CLUB OF BALTIMORE CITY
STATEMENT OF INCOME AND SURPLUS, ETC.

REVENUE—(Forward)				$5,999,270.87
*EXPENSES—(Forward)			$3,875,101.38	
Music and announcing			5,086.00	
Advertising and publicity service			26,524.53	
Pari-mutuel tickets and claims paid on riderless horse (Biscayne Blue)			21,100.00	
Officers' salaries, directors' compensation, and legal retainer fees:				
H. A. Parr, III:				
Salary as President and Treasurer	$6,000.00			
Compensation as Director and Member of Executive Committee	80.00	$6,080.00		
W. W. Lanahan:				
Salary as Vice-President	$1,500.00			
Compensation as Director and Member of Executive Committee	80.00	$1,580.00		
M. L. Daiger:				
Salary as Secretary and General Manager	$12,000.00			
Compensation as Director and Member of Executive Committee	80.00	12,080.00		
H. S. Thompson—Salary as Assistant Treasurer		3,500.00		
Compensation:				
W. L. Brann as Director		10.00		
Janon Fisher, Jr., as Director		20.00		
Vaughn Flannery as Director		20.00		
D. S. Gittings as Director		10.00		
John C. Clark as Director		10.00		
John E. Semmes as Director and member of Executive Committee		60.00		
Dr. Walter Wickes as Director and Member of Executive Committee		80.00		
David F. Woods as Director		10.00		
Semmes, Bowen and Semmes—legal retainer fees		3,000.00	26,460.00	
Office salaries			15,477.51	
Travel expense			127.24	
Rent of track property			104,044.37	
Amortization of improvements to leased property and provision for depreciation of property owned			27,666.18	
Wages of regular track employees			57,533.82	
Repairs and maintenance of property			155,200.36	
Tools and supplies			2,100.85	
Auto and truck hire			8,837.33	
Water, heat and light			9,450.94	
Taxes—real estate, personal property, franchise, Federal capital stock, etc.			37,648.05	
Insurance premiums			54,913.19	
Stationery and printing			22,397.72	
Telephone and telegraph			4,129.47	
Legal and professional accounting expenses (exclusive of legal retainer fees)			8,137.94	
Interest on loans			1,351.50	
FORWARD			$4,463,288.38	
REVENUE—(Forward)				$5,999,270.87

THE MARYLAND JOCKEY CLUB OF BALTIMORE CITY
STATEMENT OF INCOME AND SURPLUS, ETC.

REVENUE—(Forward)			$5,999,270.87
*EXPENSES—(Forward)		$4,463,288.38	
Donations:			
Firemen's Recreational Fund	$50.00		
Maryland Hunter Show, Inc.	200.00		
Baltimore Police Department Pension Fund	100.00		
Baltimore War and Community Fund	1,000.00		
Associated Jewish Charities	250.00		
National Foundation for Infantile Paralysis	100.00	1,700.00	
Net proceeds of Charity Days remitted to Maryland Jockey Club War Relief Fund, Inc.		242,585.61	
Payments under Maryland Revenue Act of 1939:			
Maryland State Fair Board		4,000.00	
Maryland Horse Breeders' Association		2,000.00	
Federal old age benefits tax		4,920.14	
Unemployment insurance taxes		15,432.84	
Miscellaneous		15,754.64	
Total			4,749,681.61
*EXCESS OF REVENUE OVER EXPENSES			$1,249,589.26
DISTRIBUTION OF NET REVENUE TO PARTICIPANTS IN JOINT MEETINGS—See Note C:		$298,260.60	$298,260.60
To The Maryland Jockey Club of Baltimore City		317,109.56	
To Harford Agricultural and Breeders' Association, Incorporated		317,109.55	
To The Maryland State Fair, Incorporated		317,109.55	
To The Southern Maryland Agricultural Association of Prince George's County, Maryland			
Total		$1,249,589.26	$298,260.60
OTHER INCOME CREDITS:			
Pari-mutuel tickets applicable to meetings of prior years credited to income during the year ended November 30, 1944		$6,293.70	
Initiation fees		3,700.00	
Rental of real estate		6,368.82	16,362.52
*GROSS INCOME—(Forward)			$314,623.12

THE MARYLAND JOCKEY CLUB OF BALTIMORE CITY
STATEMENT OF INCOME AND SURPLUS, ETC.

*GROSS INCOME—(Forward)		$314,623.12
INCOME CHARGES:		
Balance of State of Maryland license fee or tax of 15% of net taxable revenue for the preceding fiscal year	$3,770.12	
Taxes on income and excess profits for the preceding fiscal year:		
Federal:		
Income	32,822.47	
Excess profits (less post-war refund of $37,787.53)	351,323.54	
State of Maryland—Income	5,096.19	
Adjustment of Federal income and excess profits taxes applicable to the fiscal year ended November 30, 1942—net	21,957.08	
Interest on income tax deficiencies	3,128.23	418,097.63
*DEFICIT FOR THE YEAR BEFORE DIVIDEND		$103,474.51
DIVIDEND PAID		22,700.00
***DEFICIT FOR THE YEAR**		**$126,174.51**

* Exclusive of or before provision for Federal and State taxes on income.

NOTES:

A. No provision is included in the foregoing statement for the following:
Depreciation of buildings and miscellaneous property acquired prior to December 1, 1936.
Federal capital stock tax accrued for the period from July 1 to November 30, 1944.
Portion (approximately $6,800) of profit for the year ended November 30, 1944 applicable to the investment in capital stock of Maryland State Fair and Agricultural Society of Baltimore County, Maryland, an affiliated company.
Distributive share (approximately $218,000) of net profit resulting from the joint meeting held on the premises of The Maryland State Fair, Incorporated during September and October 1944.

B. The foregoing statement includes the revenues and expenses applicable to eight days of racing (four each during the Spring and Fall race meetings), the net proceeds of which, amounting to $141,914.47 and $100,671.14, respectively, were contributed to Maryland Jockey Club War Relief Fund, Inc.

C. The race meetings during the year 1944 were conducted on the premises of The Maryland Jockey Club of Baltimore City under agreements providing for the distribution of profits or losses equally (subject to certain limitations) among the four Maryland one-mile racing associations participating in the joint meetings. Under the terms of these agreements certain expenses of The Maryland Jockey Club of Baltimore City in the nature of fixed charges (depreciation, property taxes, officers' salaries, etc), amounting to $258,848.96 for the year ended November 30, 1944, were borne by that company and in lieu thereof an amount of $240,000.00 was charged to expenses of the joint meetings; as a result, the participation of The Maryland Jockey Club of Baltimore City in the net revenue of the joint meetings is $18,848.96 less than that of each of the other participants.

THE MARYLAND JOCKEY CLUB OF BALTIMORE CITY

Statement Showing Computation of Net Revenue for the Year Ended November 30, 1944, Taxable by the Maryland Racing Commission, Including the Net Revenue Resulting from the Joint Meetings Held During the Year of 1944 for the Benefit of the Four Maryland One-Mile Tracks

Excess of Revenue Over Expenses for the Year		**1,249,589.26**
Add:		
Amounts which were deducted in determining excess of revenue over expenses for the year ended November 30, 1944, but which are not allowed by the Commission in computing net taxable revenue:		
Pari-mutuel tickets and claims paid on riderless horse (Biscayne Blue)	$21,100.00	
Amortization of improvements to leased property and provision for depreciation of property owned	27,666.18	
State of Maryland license fee or tax of 15% of net taxable revenue for the year ended November 30, 1944	266,788.84	
Excess of officers' salaries, directors' compensation, and legal retainer fees paid over amount allowable by the Commission	1,460.00	
Donations	1,700.00	
Net proceeds of Charity Days remitted to Maryland Jockey Club War Relief Fund	242,585.61	
Initiation fees	3,700.00	
Rental of real estate	6,368.82	
Pari-mutuel tickets applicable to meetings of prior years credited to income during the year ended November 30, 1944	6,293.70	577,663.15
Net Taxable Revenue Before Deducting Cost of Improvements and Additions to Property and Other Allowable Deductions		$1,827,252.41
Deduct:		
Cost of improvements and additions to property of The Maryland Jockey Club of Baltimore City during the year ended November 30, 1944 (allowed by the Commission as a deduction in computing net taxable revenue, as permitted by law):		
Improvements to leased property:		
Retaining wall	$1,015.85	
Warehouse	800.00	
Insulating office	1,104.41	
Toilets	15,137.60	
Club house decorations	1,955.35	
Addition to sprinkler system	600.00	
Landscaping	3,940.00	
Sundry plumbing, etc.	2,128.39	
Camelite surfacing	16,761.80	
Office furniture	462.00	
Horse (lead pony)	326.50	
Five ton tamden roller	1,300.00	
Other—interest on income tax deficiencies	3,128.23	48,660.13
Net Revenue for the Year Ended November 30, 1944, Taxable by the Maryland Racing Commission		$1,778,592.28
License Fee or Tax of 15% of Net Taxable Revenue for the Year Ended November 30, 1944		$266,788.84

ACCOUNTANTS' CERTIFICATE

MARYLAND RACING COMMISSION:

We have made an examination for the year ended November 30, 1944, of the accounts of The Maryland Jockey Club of Baltimore City and of the accounts relating to the joint race meetings which were held on that Club's premises during the year 1944 for the benefit of the four Maryland one-mile tracks.

In our opinion, the above statement sets forth the net revenue for the year ended November 30, 1944, which is taxable by the Maryland Racing Commission, and the tax computed thereon.

(Signed) HASKINS & SELLS.

Baltimore, December 29, 1944.

THE MARYLAND STATE FAIR, INCORPORATED

Statement of Income and Surplus for the Year Ended October 31, 1944, Including Operations of Joint Meeting Held for the Benefit of The Maryland State Fair, Incorporated Harford Agricultural and Breeders' Association, Incorporated The Maryland Jockey Club of Baltimore City The Southern Maryland Agricultural Association of Prince George's County, Maryland.

REVENUE:		
Admissions:		
Grand stand	$342,397.50	
Club House	54,322.50	
Boxes:		
Daily	1,815.00	
Season	4,000.00	
Service charge in connection with complimentary badges	13,874.50	
Pari-mutuel commissions and breakage	3,762,256.80	
Programs—net	26,952.05	
Concessions	25,120.00	
Contribution received for account of National War Fund in Maryland, Inc.	6,000.00	
Sale of manure	2,555.00	
Leads to post	400.00	
Total		$4,239,693.35
*EXPENSES:		
State license—50 days at $6,000.00 each	$300,000.00	
State tax on pari-mutuel sales	697,116.04	
Tax on admissions	2,282.05	
Amount deposited to credit of Maryland Racing Commission—representing ½ of 1% of amount bet	174,279.01	
State of Maryland license fee or tax of 15% of net taxable revenue	189,170.69	
Stakes and purses	1,000,450.00	
Groom fees	22,430.00	
Awards to breeders	23,775.00	
Pari-mutuel expenses:		
Salaries and wages	196,416.50	
Stationery and printing	20,192.75	
Other (insurance on and transportation of money, etc.)	6,290.43	
Rent of totalisator	167,640.96	
Salaries and wages of racing officials and employees	82,016.29	
Services of detective agency	33,498.00	
Ambulance and medical services	2,927.52	
FORWARD	$2,918,485.24	$4,239,693.35

THE MARYLAND STATE FAIR, INCORPORATED
STATEMENT OF INCOME AND SURPLUS, ETC.

REVENUE—(Forward)			$4,239,693.35
*EXPENSES—(Forward)		$2,918,485.24	
Rent of starting stalls		5,625.00	
Transportation of horses		4,015.40	
Photo-finish expense		3,750.00	
Advertising and publicity service		26,222.08	
Officers' salaries, directors' compensation, and legal retainer fee:			
G. L. Stryker, President and Director	$8,500.01		
M. J. Winn, Chairman of the Board, Vice-President, and Director	3,000.00		
D. P. MacGuire, Vice-President and Director	3,000.00		
Luke H. O'Brien, Treasurer, General Manager, and Director	5,666.67		
Walter E. Travers, Secretary and Director	3,000.00		
James J. Lindsay, legal retainer fee	1,750.00	24,916.68	
Office salaries		5,999.44	
Traveling and entertainment		3,598.26	
Provision for depreciation for the year ended December 31, 1943		26,657.42	
Wages of track employees		39,860.44	
Repairs and maintenance of property		20,367.28	
Automobile and tractor expense		741.17	
Track decorations		5,599.79	
Services of chemists for saliva tests		2,500.00	
Jockeys' laundry		1,419.47	
Music and announcing		1,250.00	
Track cleaning		14,375.00	
Jockey insurance		4,860.00	
Water, heat, and light		7,015.61	
Taxes—real estate, franchise, personal property, etc. (exclusive of Federal capital stock tax)		19,863.82	
Insurance premiums—net		10,742.44	
Telephone and telegraph—net		2,132.28	
Professional services		7,188.87	
Interest on loan		583.29	
Donations:			
American Red Cross	$500.00		
Volunteer Fire Department of Laurel, Maryland	50.00	550.00	
Net proceeds of charity days remitted to National War Fund in Maryland, Inc.		181,710.45	
FORWARD		$3,340,029.43	$4,239,693.35

The MARYLAND STATE FAIR, INCORPORATED
STATEMENT OF INCOME AND SURPLUS, ETC.

REVENUE—(Forward)		$4,239,693.35
*EXPENSES—(Forward)	$3,340,029.43	
Payments under Maryland Revenue Act of 1939:		
Maryland State Fair Board	4,000.00	
Maryland Horse Breeders' Association	2,000.00	
Federal old age benefits tax	3,053.69	
Unemployment compensation taxes	9,161.06	
Uncollectible accounts receivable written off	370.00	
Provision for doubtful accounts	2,000.00	
Office rent	240.00	
Stationery, printing, and postage	345.51	
Miscellaneous	3,348.06	
Total		3,364,547.75
*EXCESS OF REVENUE OVER EXPENSES		$ 875,145.60
ALLOCATION OF NET REVENUE TO PARTICIPANTS IN JOINT MEETINGS:		
To The Maryland State Fair, Incorporated	$218,786.40	$218,786.40
To Harford Agricultural and Breeders' Association, Incorporated	218,786.40	
To The Maryland Jockey Club of Baltimore City	218,786.40	
To The Southern Maryland Agricultural Association of Prince George's County, Md.	218,786.40	
Total	$875,145.60	$218,786.40
OTHER INCOME CREDITS:		
From participation in the Fall 1943 and Spring 1944 joint meetings at Pimlico	$463,762.13	
Interest on investment in United States Government obligations	656.26	464,418.39
*GROSS INCOME		$683,204.79
INCOME CHARGES:		
Pari-mutuel tickets applicable to meetings of prior years paid during the year ended October 31, 1944	$81.80	
Federal taxes for the preceding calendar year:		
Income tax	43,614.81	
Excess profits (less post-war refund of $2,604.39)	23,439.47	
FORWARD	$67,136.08	$683,204.79

THE MARYLAND STATE FAIR, INCORPORATED
STATEMENT OF INCOME AND SURPLUS, ETC.

*GROSS INCOME—(Forward)		$683,204.79
INCOME CHARGES—(Forward)	$67,136.08	
Provision for additional Federal income and excess profits tax applicable to calendar year 1942	176.18	
State of Maryland tax on income for preceding calendar year	1,291.41	
Federal capital stock tax	6,250.00	74,853.67
***SURPLUS FOR THE YEAR**		**$608,351.12**

* Exclusive of or before provision for Federal and State taxes on income.

NOTES:

A. No provision is included in the above statement for the following:
Depreciation of buildings and miscellaneous property for the period from January 1 to October 31, 1944.
Federal capital stock tax accrued for the period from July 1 to October 31, 1944.
Federal and State taxes on income for the period from January 1 to October 31, 1944.

B. The foregoing statement includes the revenues and expenses applicable to the six days of racing in the Fall of 1944, the net proceeds of which, amounting to $181,710.45, were contributed to National War Fund in Maryland, Inc.

C. The race meeting in the year 1944 was conducted on the premises of The Maryland State Fair, Incorporated under an agreement providing for the distribution of profits or losses equally among the four Maryland one-mile racing associations participating in the joint meeting. Under the terms of this agreement all expenses of The Maryland State Fair, Incorporated (except Federal and State income taxes and Federal capital stock taxes) applicable to the calendar year 1944 are to be charged against the joint meeting. Since the actual distribution to the four participants in the joint meeting cannot be determined until after December 31, 1944, the distributive shares shown in this statement constitute a tentative computation based on the excess of revenue over expenses for the fiscal year ended October 31, 1944.

THE MARYLAND STATE FAIR, INCORPORATED

Statement Showing Computation of Net Revenue for the Year Ended October 31, 1944, Taxable by The Maryland Racing Commission, Including the Net Revenue Resulting from the Joint Meeting Held in the Fall of 1944 for the Equal Benefit of the Four Maryland One-Mile Tracks

Excess of Revenue Over Expenses		$875,145.60
Add:		
Amounts which were deducted in determining excess of revenue over expenses for the year ended October 31, 1944, but which are not allowed by the Commission in computing net taxable revenue:		
State license fee or tax of 15% of net taxable revenue	$189,170.69	
Provision for depreciation for the year ended December 31, 1943	26,657.42	
Donations	550.00	
Net proceeds of Charity Days remitted to National War Fund in Maryland, Inc.	181,710.45	
Provision for doubtful accounts	2,000.00	
Interest on investment in United States Government obligation	656.26	400,744.82
Net Taxable Revenue Before Deducting Cost of Additions to Property and Other Allowable Deductions		$1,275,890.42
Deduct:		
Cost of additions to property of The Maryland State Fair, Incorporated during the year ended October 31, 1944 (allowed by the Commission as a deduction in computing net taxable revenue, as permitted by law):		
Title costs in connection with acquisition of parcel of land to be used as a parking area	$121.02	
Fire extinguishers	818.90	
Awnings for grandstand	650.00	
Rug for office	162.80	
Remington typewriter	50.00	
Flagpole	525.00	
Four drawer letter file	46.50	
Storage cabinet	46.50	
Other deductions:		
Contribution received for account of National War Fund in Maryland, Inc.	6,000.00	
Pari-mutuel tickets applicable to meetings of prior years paid during year ended October 31, 1944	81.80	
Federal capital stock tax	6,250.00	14,752.52
Net Revenue for the Year Ended October 31, 1944, Taxable by the Maryland Racing Commission		$1,261,137.90
License Fee or Tax of 15% of Net Taxable Revenue for the Year Ended October 31, 1944		$189,170.69

ACCOUNTANTS' CERTIFICATE

MARYLAND RACING COMMISSION:

We have made an examination for the year ended October 31, 1944 of the accounts of The Maryland State Fair, Incorporated, and of the accounts relating to a joint race meeting which was held on that Company's premises in the Fall of 1944 for the equal benefit of the four Maryland one-mile tracks.

In our opinion, the above statement sets forth the net revenue for the year ended October 31, 1944, which is taxable by the Maryland Racing Commission, and the tax computed thereon.

(Signed) HASKINS & SELLS.

Baltimore, December 29, 1944.

THE MARYLAND STATE FAIR BOARD

FINANCIAL STATEMENT

For the Year Ended November 30, 1944

RECEIPTS:			
Balance—December 1, 1943 (Adjusted)		$16,478.56	
State appropriations	$44,600.00		
Maryland Jockey Club (Pimlico)	2,000.00		
Harford Agricultural and Breeders' Association (Havre de Grace)	4,000.00		
Southern Maryland Agricultural Association, (Bowie)	2,000.00		
Maryland State Fair, Inc., (Laurel)	4,000.00		
Total		56,600.00	
Total Funds Available for Year Ending December 30, 1944			$73,078.56
EXPENDITURES:			
Field Supervision		$4,853.47	
Educational and Promotional Activities		3,673.41	
ALLOCATIONS:			
Maryland Agriculture Society	$14,640.18		
Cumberland Fair Association	10,000.00		
Dairy Cattle Field Days	5,411.00		
Fat Barrow Show	748.65		
McDonogh School Fair	300.00		
Vocational Agriculture Contests	500.00		
Queen Anne 4-H Club Fair	800.00		
Hampshire Field Days	500.00		
Frederick Fair Association	6,000.00		
Southern Maryland Horse Breeders' Association	600.00		
Baltimore Livestock Show	6,000.00		
Maryland Hunter Show	300.00		
Charles County Fair Association	2,500.00		
Calvert County Fair Association	2,750.00		
Beef Cattle Field Days	217.61	51,267.44	
Total Expenditures, 1944			59,794.32
Balance on Hand as of November 30, 1944			$13,284.24

Submitted by: MARYLAND STATE FAIR BOARD

By: (Signed) P. C. TURNER,
Chairman.

AGRICULTURAL AND MECHANICAL ASSOCIATION OF WASHINGTON COUNTY

STATEMENT OF RECEIPTS AND DISBURSEMENTS

For the Year Ended November 30, 1944.

REVENUE:			
Admissions			$50,560.13
Pari-mutuel commissions and breakage			192,255.90
Concessions			10,002.19
Rentals			3,901.00
Program sales (Gross)			3,089.20
Entry fees			1,122.10
Pari-mutuel ticket redemption fund, 1941			774.85
Miscellaneous income (Itemized list submitted)			1,331.30
Total			$263,036.67
EXPENSES:			
County racing licenses—10 days at $50.00 per day			$500.00
State Tax of 2% on money wagered in excess of $500,000.00			25,721.08
Admission Tax:			
Federal			9,884.54
State of Maryland			1,979.44
State of Maryland—5% of Net Profits—Year 1942-43			2,646.11
Real Estate Taxes			1,472.89
Running race purses			57,500.00
Pari-mutuel salarie			13,424.00
Premiums and awards (Itemized list submitted)			10,411.02
Insurance premiums			6,170.84
Free attractions at Fair			13,464.06
Labor and material—Grounds upkeep and expense			15,800.56
Salaries and wages of Fair and Race Meet employees			16,461.70
Stationery, Printing, Tickets, Forms, Office Supplies & Postage			$4,166.63.
Officers' salaries and Directors' fees:			
Coffman, Andrew K.—President		$25.00	
Bester, Harold F.—Vice-President		4,016.00	
Wolf, Charles W.—Recording Secretary		300.00	
Hershey, Roger C.—Corresponding Secretary		200.00	
Snavely, Robert C.—Treasurer		125.00	4,666.00
Ankeney, David—	Director,	$16.00	
Baker, Joseph D.—	"	16.00	
Corderman, Elmer	",	16.00	
Cunningham, William F.—	"	16.00	
Downey, Simon—	"	16.00	
Huyett, Charles H.—	"	16.00	
Rinehart, D. Eldred—	"	16.00	
Snavely, Robert C.—	"	16.00	
Wolfe, James T.—	"	16.00	144.00
Expenses of departments (exclusive of premiums)			
Cattle		911.47	
Sheep and swine		819.71	
Household		756.09	
Poultry		705.35	
Horses		654.32	3,846.94
EXPENSES—(Forward)			$188,259.81
REVENUE—(Forward)			$263,036.67

REVENUE—(Forward)		$263,036.67
EXPENSES—(Forward)	$188,259.81	
Pari-mutuel tickets and rental of equipment	3,750.00	
Repairs and improvements	2,898.95	
Advertising and Newspaper publicity	2,767.03	
Services—Detective Agency	1,560.00	
Professional services	1,311.43	
Starter's services and stallgate operation	1,250.00	
Electrician and installing and removing transformers	1,200.24	
Rental photo finish camera	750.00	
Contributions	500.00	
Rental of stallgates	550.00	
Saliva tests	500.00	
Miscellaneous expenses (Itemized list submitted)	5,525.75	
Total		210,823.21
Net Revenue for the Year Ended November 30, 1944		$52,213.46
Amounts which were Deducted but which are not Allowed as Items of Expense:		
State Tax of 5% on net profits for the year ended November 30, 1943	$2,646.11	
Contributions	500.00	
Total		3,146.11
Total Net Revenue for the Year Ended November 30, 1944, Taxable by the Maryland Racing Commission		$55,359.57
License Fee or Tax of 5% or Net Taxable Revenue For the Year Ended November 30, 1944		$2,767.98

The above statement sets forth a true and accurate report of receipts and disbursements of the Agricultural and Mechanical Association of Washington County for the fiscal year ended November 30, 1944.

(Signed) ROBERT C. SNAVELY,
Treasurer.

STATE OF MARYLAND }
WASHINGTON COUNTY } ss:

I hereby certify that on this 9th day of December, before me, the subscriber, a notary public of the State of Maryland, in and for the City of Hagerstown, Washington County, aforesaid, personally appeared, Robert C. Snavely, Treasurer of the Agricultural and Mechanical Association of Washington County, and made oath in due form of law that the aforegoing statement is true, to the best of his knowledge, information and belief.
WITNESS my hand and notarial seal.

(Signed) HILDA L. STONER,
Notary Public.

THE HARFORD COUNTY FAIR ASSOCIATION, INCORPORATED

STATEMENT OF RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDED DECEMBER 9, 1944.

REVENUE:		
Admissions, boxes, and memberships, including service charges in connection with complimentary badges, and including Federal and State Taxes collected	$28,172.20	
Pari-mutuel commissions	275,138.10	
Pari-mutuel breakage	19,269.30	
Program sales	4,098.60	
Commissions	3,732.50	
Poultry entry fees	167.75	
Manure Sales	1,000.00	
Fund reserved for outstanding 1941 pari-mutuel tickets transferred to general cash and credited to surplus	1,152.85	
Total		$332,731.30
EXPENSES:		
County racing license—10 days at $50.00 per day	$500.00	
State tax of 2% on money wagered in excess of $500,000.00	45,027.62	
Taxes on admissions, boxes, memberships, and service charges:		
Federal	6,768.70	
State	1,773.86	
Purses	65,800.00	
Grooms' fees	2,206.00	
Pari-mutuel expenses:		
Salaries and wages	17,084.00	
Stationery and other supplies	1,295.85	
Transportation of money	547.20	
Burglary and robbery insurance premium	60.14	
Cash shortages, net	303.00	
Rent of totalizator	5,000.00	
Rent of approximate odds board	250.00	
Salarlies and wages of racing officials and employees	8,074.50	
Racing Secretary's office stationery and supplies	338.52	
Advertising and publicity	2,867.29	
Hire of ambulances	150.00	
Services of detective agency and sheriff	4,653.50	
Finish photos	500.00	
Jockey's insurance premium	790.00	
Liability insurance premiums	419.62	
Cost of programs	1,700.45	
Expense of public address system	360.60	
Saliva tests	500.00	
Starter's fee and rent of starting gate	1,600.00	
Printing admission tickets and badges	1,916.97	
Dues paid to racing association	500.00	
Fair premiums (supporting statement submitted)	5,168.25	
Expenses of baby contest	33.00	
Free entertainment at Fair	179.15	
Hire of dynamometer	35.00	
Hire of tents for judging of cattle	260.00	
Judges' expenses	83.06	
EXPENSES—(Forward)	$176,746.28	
REVENUE—(Forward)		$332,731.30

REVENUE—(Forward)			$332,731.30
EXPENSES—(Forward)		$176,746.28	
Cost of Fair premium lists, ribbons, tags, and stationery		815.62	
Salaries and wages of clerical workers at Fair		265.50	
Wages of Fair superintendents and their assistants		132.00	
Electricity		477.35	
Fire insurance premiums		2,048.86	
Workmen's compensation insurance premiums		142.77	
Interest expense		156.50	
Current repairs and maintenance		18,255.15	
Postage		433.71	
Officers' salaries:			
G. Ray Bryson, Vice-President and Managing Director	$7,500.00		
Thomas Roy Brookes, President	1,500.00		
A. G. Ensor, Secretary-Treasurer	1,500.00	10,500.00	
Directors' fees:			
Benjamin W. Amoss	375.00		
Adolphe Pons	375.00		
Clarence Streett	375.00		
John W. Kunkel	375.00		
Ray C. Norman	375.00		
A. H. Wilson	375.00	2,250.00	
Office salaries		4,500.00	
Caretaker's salary		900.00	
Supplies and small tools		1,317.17	
Taxes allowed by the Commission in computing net taxable revenue:			
County tax on personal property		79.80	
County tax on real property		1,012.93	
State tax on personal property		10.08	
State tax on real property		130.56	
Employer's Federal old-age-benefits tax		490.38	
Federal unemployment tax		37.95	
State unemployment tax		1,056.21	
State tax on corporation franchise		85.00	
Federal capital stock tax		1,375.00	
Legal retainer fee		1,500.00	
Public stenographer and mineographing		2.75	
Telephone and telegraph		781.78	
Travelling expense		100.00	
Cost of office furniture purchased		38.65	
Total			$225,642.00
Net Revenue or the Year Ended December 9, 1944, Taxable by the Maryland Racing Commission			$107,089.30
License Fee or Tax of 5% of Net Taxable Revenue for the Year Ended December 9, 1944			$5,354.47

The foregoing statement is made on the basis of cash receipts and cash disbursements for the year ended December 9, 1944. The expenses listed therein do not include any of the following expenses:—Donations, depreciation, Federal income tax, Federal declared value excess profits tax, Federal excess profits tax, State income tax, 5% tax on net revenue taxable by the Racing Com-

mission. The estimated sum of these excluded expenses, some of which are not definately determined at the date of this statement, is approximately $75,000.00

THE HARFORD COUNTY FAIR ASSOCIATION, INCORPORATED

By: (Signed) A. G. ENSOR,
Secretary-Treasurer.

STATE OF MARYLAND }
HARFORD COUNTY } ss.

I HEREBY CERTIFY that on this 14th day of December, 1944, before me, the subscriber, a Notary Public of the State of Maryland, in and for Harford County, duly commissioned and qualified, personally appeared A. G. Ensor, and made oath in due form of law that the foregoing statement with its supporting schedule of premiums paid, is true and correct to the best of his knowledge and belief.

WITNESS my hand and Notarial Seal the day and year last above written.

(Signed) HELEN K. ARCHER,
Notary Public.

CUMBERLAND FAIR ASSOCIATION, INCORPORATED

STATEMENT OF RECEIPTS AND DISBURSEMENTS

For the Year Ended September 30, 1944.

REVENUE:		
Admissions	$20,160.41	
Pari-Mutuel commissions and breakage	229,922.33	
Racing programs	2,916.38	
Concessions	2,235.00	
Entry fees	758.50	
Premium book advertising	717.50	
Unclaimed pari-mutuel tickets, 1941	1,011.00	
Total		$257,721.12
EXPENSES:		
County license—10 days at $50.00 per day	500.00	
State tax of 2% on money wagered in excess of $500,000.00	32,738.52	
Admission tax—State of Maryland	2,224.69	
Admission tax—Collector of Internal Revenue	5,347.69	
Saliva test	500.00	
Photo finish	650.00	
Jockey's insurance	660.00	
Starting gate	900.00	
Advertising	2,318.25	
Groom and Jockey fees	2,205.00	
Association labor	2,073.40	
Policing	2,777.13	
Totalizator Company	3,500.00	
Insurance	3,359.78	
Manager's salary and expense	5,198.58	
EXPENSES—(Forward)	$ 64,953.04	

REVENUE (Forward)		$257,721.12
EXPENSES—(Forward)	$64,953.04	
Coupon interest on bonds	5,064.00	
Repairs and replacements	7,098.77	
Exhibits	8,812.29	
Salaries—Racing officials	8,915.00	
Salaries—Mutuel employees	16,126.00	
General expense (supporting statement submitted)	12,005.50	
Interest on notes and accounts receivable	50,219.56	
Purses	57,400.00	
Total	$230,594.16	
Less Amounts which are not deductable as expense:		
Commission's tax on 5% on 1943 Profits	$1,761.05	
Contributions	400.00	2,161.05
Total		228,433.11
Net Revenue for the Year Ended September 30, 1944		$29,288.01
License Fee or Tax of 5% of Net Taxable Revenue for the Year Ended September 30, 1944		$1,464.40
ADD:		
Adjustment on net revenue account		2,450.61
Total License Fee or Tax of 5% of Net Taxable Revenue for the Year Ended September 30, 1944		$3,915.01

The preceding statement sets forth a true and accurate report of the Income and Expenditures of the Cumberland Fair Association for the fiscal year ending September 30, 1944.

(Signed) CLIFTON W. WHITE,
President.

Sworn to and subscribed before me this 5th of December, 1944.

(Signed) CARL F. SCHMUTZ,
Notary Public.

SOUTHERN MARYLAND AGRICULTURAL FAIR ASSOCIATION

STATEMENT OF RECEIPTS AND DISBURSEMENTS

For the Year Ended October 31, 1944

REVENUE:		
Admissions	$21,179.00	
Pari-mutuel commissions and breakage	232,494.00	
Programs	1,807.05	
Concessions	6,710.75	
Balance of 1941 P/M Tickets	1,279.20	
Miscellaneous	1,474.83	
Total Revenue		$264,944.83
EXPENSES:		
County license—10 days at $50.00 per day	$500.00	
State tax of 2% on all money bet in excess of $500,000.00	33,208.70	
Real taxes	626.74	
EXPENSES—(Forward)	$34,335.44	

REVENUE—(Forward)			$264,944.83
EXPENSES—(Forward)		$34,335.44	
Other taxes (other than Income Tax)		11,400.96	
Purses		64,800.00	
Pari-mutuel salaries and expenses		12,905.81	
Salaries of racing officials and employees		9,100.50	
Services of detective Agency		3,601.20	
Advertising and publicity		4,174.82	
Oficers' salaries and Directors' fees:			
Joseph A. Farrell	$6,000.00		
James F. O'Hara, Jr.	5,000.00		
Mrs. Helen L. Boyle	4,000.00		
Alton S. Jump	2,000.00		
William G. Brooke	510.00		
M. Hampton Magruder	20.00		
Frank M. Hall	20.00		
James B. Berry	20.00		
John Parran	10.00		
Total		17,580.00	
Repairs and improvements		9,211.31	
Insurance premiums		3,478.96	
Fair premiums (itemized list submitted)		6,314.95	
Camera expense		750.00	
Rental of totalizator		3,500.00	
Track expense		4,964.31	
Miscellaneous—(itemized list submitted)		2,597.26	
Total Expenses			$188,715.52
Net Revenue for the Period Ended October 31, 1944			$76,229.31
License Fee or Tax of 5% of Net Taxable Revenue for the Period Ending October 31, 1944			$3,811.47
ADD:			
A 5% Adjustment on Net Revenue Account, (supporting statement submitted)			1,190.63
TOTAL 5% TAX			$5,002.10

STATE OF MARYLAND }
CITY OF BALTIMORE } ss.

I HEREBY CERTIFY, that on this 8th day of November, before me, the subscriber, a notary public of the State of Maryland, in and for the City of Baltimore aforesaid, personally appeared, ALTON S. JUMP, Assistant Manager of Southern Maryland Agricultural Fair Association, and made oath in due form of law that the aforegoing statement is true, to the best of his knowledge, information and belief.

WITNESS my hand and notarial seal.

(Signed) VESTILLIA F. PORTER,
Notary Public.

DO NOT CIRCULATE

Maryland
SF
335
.U6M3
1944

DO NOT CIRCULATE